

JIM WELLS COUNTY APPRAISAL DISTRICT

CHIEF APPRAISER

Joseph Sidney Vela, CTA, RPA, RTA, CSTA
Certified Tax Administrator



1600 E Main St Suite #100
PO BOX 607, ALICE, TEXAS 78333-0607
Telephone # (361) 668-9656 FAX # (361) 668-6423
Website: www.jimwellscad.org

2021 Low Income Housing Capitalization Rate

Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, the Jim Wells County Appraisal District gives public notice of the capitalization rate to be used for the tax year 2021 to value properties receiving exemptions under this section. Rent restricted properties vary widely. These variations can have an effect on the valuation of the property. A capitalization rate ranging from 8% - 11% will be used to value these properties; although adjustments may be made based on the individual property characteristics and the information provided to the chief appraiser as required under Sections 11.182 (d) and (g), Texas Property Tax Code.